

EQUATOR PRINCIPLES REPORTING

BMO closed three project finance transactions in fiscal 2018. The breakdown under Equator Principles III is as follows:

Sector	Category A	Category B	Category C
Mining	1	0	0
Infrastructure	0	0	0
Oil and Gas	0	0	0
Power	0	1	0
Other	0	1	0

Region	Category A	Category B	Category C
Americas	1	2	0
Europe, Middle East and Africa	0	0	0
Asia Pacific	0	0	0

Country Designation	Category A	Category B	Category C
Designated	0	2	0
Non-Designated	1	0	0

Independent Review	Category A	Category B	Category C
Yes	1	2	0
No	0	0	0

Fiscal 2017 (November 1, 2016 – October 31, 2017)

BMO closed 5 project finance transactions in fiscal 2017. The breakdown under Equator Principles III is as follows:

Sector	Category A	Category B	Category C
Mining	0	0	0
Infrastructure	0	0	0
Oil and Gas	0	0	0
Power	0	4	0
Other	1	0	0

Region	Category A	Category B	Category C
Americas	1	4	0
Europe, Middle East and Africa	0	0	0
Asia Pacific	0	0	0

Country Designation	Category A	Category B	Category C
Designated	1	4	0
Non-designated	0	0	0

Independent Review	Category A	Category B	Category C
Yes	1	4	0
No	0	0	0

Fiscal 2016 (November 1, 2015 – October 31, 2016)

The total number of Project Finance transactions that reached financial close in our fiscal 2016 was 2. The breakdown, using Equator Principles III, follows:

Sector	Category A	Category B	Category C
Natural Resources	0	0	0
Infrastructure	0	0	0
Power and Utilities	0	2	0
Diversified	0	0	0

Region	Category A	Category B	Category C
Australia and New Zealand	0	0	0
Asia	0	0	0
Europe, Middle East and Africa	0	0	0
Americas	0	2	0

Country Designation	Category A	Category B	Category C
Designated	0	2	0
Non-designated	0	0	0

Independent Review	Category A	Category B	Category C
Yes	0	2	0
No	0	0	0

Fiscal 2015 results (November 1, 2014 – October 31, 2015)

The total number of Project Finance transactions that reached financial close in our fiscal 2015 was 7. The breakdown is as follows:

Sector	Category A	Category B	Category C
Natural Resources	1	1	0
Infrastructure	0	0	0
Power and Utilities	0	5	0
Diversified	0	0	0

Region	Category A	Category B	Category C
Australia and New Zealand	0	0	0
Asia	0	0	0
Europe, Middle East and Africa	0	1	0
Americas	1	5	0

Country Designation	Category A	Category B	Category C
Designated	1	6	0
Non-designated	0	0	0

Independent Review	Category A	Category B	Category C
Yes	1	5	0
No	0	1	0

Fiscal 2014 results (November 1, 2013 – October 31, 2014)

The total number of Project Finance transactions that reached financial close in our fiscal 2014 was 7. The breakdown is as follows:

Sector	Category A	Category B	Category C
Natural Resources	1	2	0
Infrastructure	0	0	0
Power and Utilities	0	4	0
Diversified	0	0	0

Region	Category A	Category B	Category C
Australia and New Zealand	0	0	0
Asia	0	0	0
Europe, Middle East and Africa	0	1	0
Americas	1	5	0

Country Designation	Category A	Category B	Category C
Designated	0	6	0
Non-designated	1	0	0

Independent Review	Category A	Category B	Category C
Yes	1	6	0
No	0	0	0

All projects financed under the Equator Principles have been in North America.

Equator Principles Application

	2013	2012	2011
Equator Principles Category A	0	0	0
Equator Principles Category B	2	0	2
Equator Principles Category C	3	2	0
Total projects	5*	2	2

Projects are categorized based on the magnitude of their potential impacts and risks, in accordance with the environmental and social screening criteria of the International Finance Corporation.

* One of these projects occurred in the oil and gas sector, the remaining four occurred in the power sector.